

Forward Looking Statement

This presentation contains express or implied forward-looking statements pursuant to U.S. Federal securities laws. For example, the Company is using forward-looking statements when it discusses the conclusions from the preclinical studies on swine. These forward-looking statements and their implications are based on the current expectations of the management of the Company only and are subject to a number of factors and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. Except as otherwise required by law, the Company undertakes no obligation to publicly release any revisions to these forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. More detailed information about the risks and uncertainties affecting the Company is contained under the heading "Risk Factors" in the Company's Registration Statement on Form F-1 filed with the SEC, which is available on the SEC's website, www.sec.gov.



Studies Results Highlights



- ✓ INSPIRA[™] ART treatment in hypoxemic swine model, resulted in significant increase of oxygen saturation by 8%-10%
- ✓ A flow of 1 liter per minute, was sufficient to provide a saturation increase of 8-10%
- ✓ Pulmonary artery saturation increase is attributed to INSPIRA ART system activity. Documented saturation values in the Pulmonary artery represent INSPIRA ART activity as it captures oxygenation level just before the blood enters the lung. Additional increase in oxygen saturation may result via native lung gas exchange and is influenced by the lung condition and underlying lung disease.
- ✓ INSPIRA ART increased Pulmonary artery oxygen saturation by 26%. Increase was statistically significant
- ✓ INSPIRA ART exhibited a significant decrease of PaCO2. Decrease was statistically significant

Pre-clinical Studies (In-vivo)

When: August 20201

Test: INSPIRA™ ART's ability to rebalance oxygen saturation levels within minutes

Where: LAHAV CRO in Israel²

Model: Swine model

INSPIRA ART system used for the studies: Lab unit constructed from lab components

25 hypoxemic events were induced

In 20 out of the 25 hypoxemic events induced, INSPIRA ART treatment³ was provided with a blood flow rate of 1 liter per minute.

The results are presented here from these studies

Additional studies were conducted

- During 2019-2020, additional 15 pre-clinical studies were conducted as feasibility tests.
- On November 2021, an additional pre-clinical study was conducted in LAHAV CRO in Israel.
- 1. Research protocol was approved by the national ethics committee of animal experimentations.
- 2. LAHAV CRO https://lahavcro.com/
- 3. INSPIRA ART Treatment = extracorporeal blood oxygenation with one liter of blood



Method

In these initial pre-clinical studies the goal was to assess the oxygenation effectiveness of INSPIRA™ ART system¹ in swine model.



Swine model

The swine species chosen for the current study is Large-White X Landrace. This breed was chosen due to a well-known resemblance of the anatomy, cardiovascular and respiratory physiology, size scale and other characteristics to adult humans.



Study setup

Two anesthetized mechanically ventilated swine, were cannulated in the right internal jugular vein via a double lumen cannula. The cannula conduits were connected inlet & outlet tubes, allowing for blood transportation to and from the veno-venous INSPIRA ART device.



Hypoxemia induction

Intubated swines were ventilated with a hypoxemic gas-mixture resulting in oxygen saturation levels dropping to between ~80-85%. Hypoxemia was medically induced prior to each initiation of INSPIRA ART treatment

1. An extracorporeal respiratory support system composed of an oxygenator, a pump, a plug-and-play cartridge, sensors, and a control unit

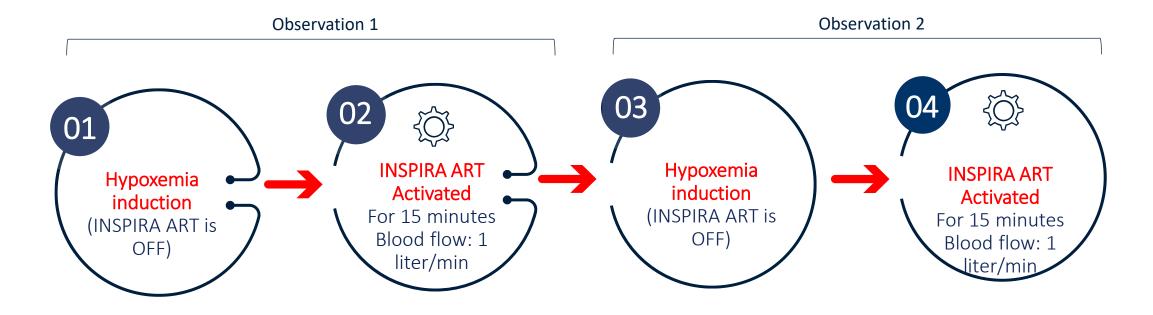


Data Collected

Clinical and physiological parameters were collected throughout the test. Oxygenation was assessed by means of a non-invasive sensor (PPG-Sat), and blood gas measurements. Both arterial and venous blood were drawn and analyzed using the GEM 4000 Blood Gas Analyzer (Werfen, Barcelona, Spain). Blood pressure was assessed from pressure probes located in the femoral vein and carotid artery. An arterial sample (drawn from the carotid artery) and a venous sample (drawn from the femoral vein) were assessed for partial oxygen pressure (pO₂), oxygen-bound hemoglobin (O₂HGB), blood gas saturation, carbon dioxide partial pressure (pCO₂), bicarbonate levels (HCO₃), hemoglobin (HGB), hematocrit (HCT), pH, glucose, and electrolytes (sodium, potassium, chloride and ionized free calcium).

Study design

Blood oxygenation and CO2 removal at a flow rate of 1 liter/min was assessed in 20 consecutive observations, with each test, the following steps were repeated:



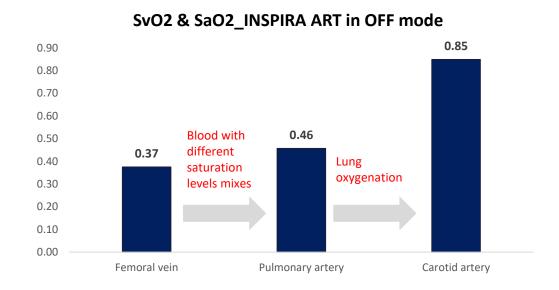
Blood samples are taken from the (1) femoral vein (2) pulmonary artery, and (3) carotid artery at baseline (prior to the activation of INSPIRA ART) and 15 minutes following the system's activation.

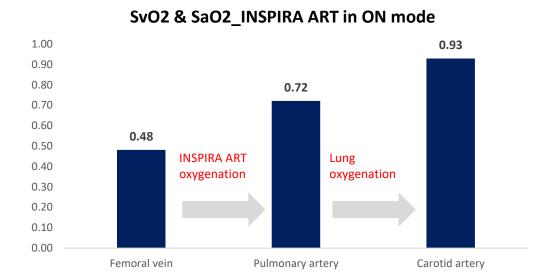


Study Results

INSPIRA ART Provides Significant Increase In Saturation

The saturation levels in the pulmonary artery increased on average by 26%, and in the carotid artery by about 8-10%





Parameter	Blood sample location	INSPIRA ART Status		Difference	Std Error	t Ratio	Prob> t	Lower 95%	Upper 95%
SvO2 (%)	Femoral vein	OFF	ON	-0.106405	0.029932	-3.55	<0.005	-0.1694	-0.04341
SaO2 (%)	Pulmonary artery	OFF	ON	-0.264375	0.034515	-7.66	<.0001	-0.33689	-0.19186
SaO2 (%)	Carotid artery	OFF	ON	-0.080208	0.009376	-8.55	<.0001	-0.09991	-0.06051

INSPIRA[™] ART's Contribution to Oxygen Saturation Should Be Reviewed Independently From the Lung Activity

INSPIRA ART increased saturation by 26% in the Pulmonary Artery

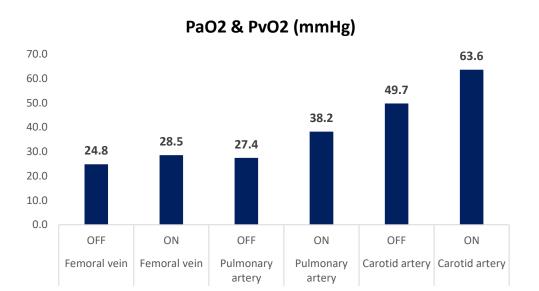
The contribution of INSPIRA ART to saturation should be assessed via saturation measured in the Pulmonary artery; right after ART oxygenates 1 liter of blood and just before the patients' entire Cardiac Output further oxygenates via the lungs.



Disclaimer: The oxygenation capabilities of a patient/animal model lung will depend on the underlying pathophysiology, the level of severity and response to treatment.

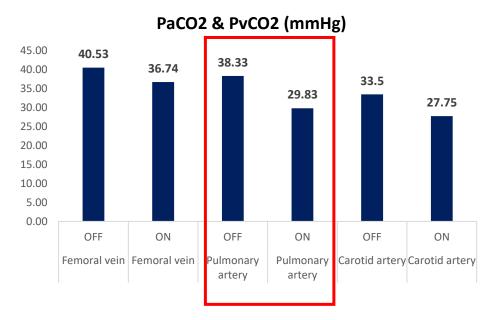


INSPIRA[™] ART Provides Significant Increase In PO2 Levels



Parameter	Blood sample location	INSPIRA ART Status		Difference	Std Error	t Ratio	Prob> t	Lower 95%	Upper 95%
PO2 (mmHg)	Femoral vein	OFF	ON	-3.688546	1.316849	-2.8	0.0122	-6.46393	-0.91316
PO2 (mmHg)	Pulmonary artery	OFF	ON	-10.75	1.632462	-6.59	<.0001	-14.1797	-7.32033
PO2 (mmHg)	Carotid artery	OFF	ON	-13.833333	1.272559	-10.87	<.0001	-16.5069	-11.1598

CO2 Removal Via INSPIRA™ ART Is Significant



INSPIRA ART contribution to PCO2 decrease

Parameter	Blood sample location	INSPIRA ART Status	INSPIRA ART Status	Difference	Std Error	t Ratio	Prob> t	Lower 95%	Upper 95%
PCO2 (mmHg)	Femoral vein	OFF	ON	3.8	2.591466	1.46	0.1609	-1.64929	9.220551
PCO2 (mmHg)	Pulmonary artery	OFF	ON	8.5	1.707613	4.98	<.0001	4.91244	12.08756
PCO2 (mmHg)	Carotid artery	OFF	ON	5.8	0.699289	8.22	<.0001	4.28085	7.219151



